

# Shri Niketan Arts Commerce College

Ganesh Nagar , Nagpur.

( Department of Commerce )

**Class :- B.Com 1<sup>st</sup> Semester ( NEP 2020 )**

**Subject :- Start-up Support Executive**

**( Unit No. 3 )**

- Presented by -

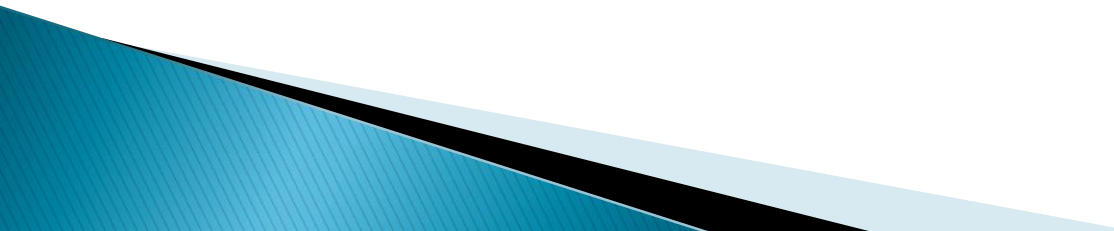
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Assistant Professor (C.H.B.)


Shri Niketan Arts Commerce

College

# Introduction

- Starting a start-up requires proper **legal documentation**
  - Registration ensures **legal identity, credibility & compliance**
  - Choice of legal structure affects **taxation, liability & control**
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## Documents Required to Start a Start-up

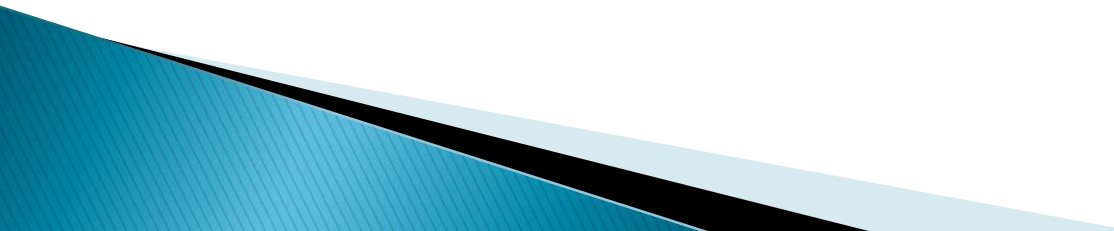
- Identity Proof (Aadhaar Card, PAN Card)
  - Address Proof (Electricity bill, Rent Agreement)
  - Business Address Proof
  - Passport-size photographs
  - Email ID & Mobile number
  - Digital Signature Certificate (DSC)
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## **Common Legal Structures of Business**

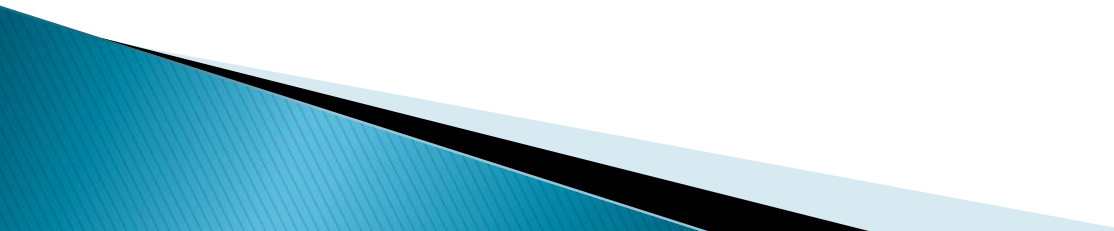
- Sole Proprietorship
  - Partnership Firm
  - Limited Liability Partnership (LLP)
  - Private Limited Company
  - Public Limited Company
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# Legal Structure of Corporations

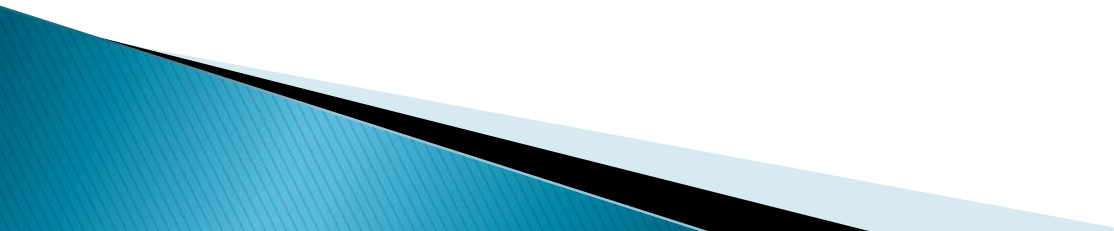
## Corporation (Company):

- Separate legal entity
  - Limited liability of shareholders
  - Registered under **Companies Act, 2013**
  - Managed by Board of Directors
  - Perpetual succession
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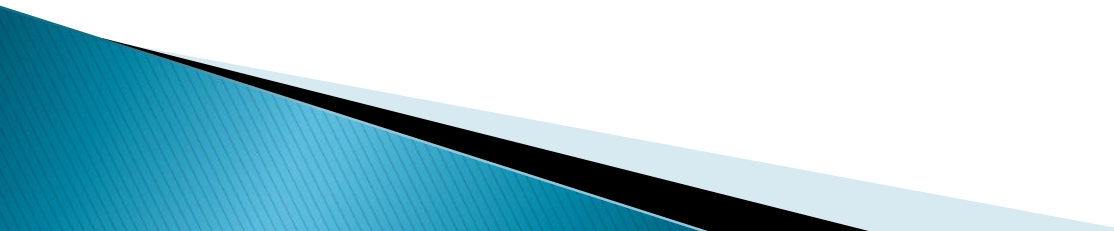
# Types of Corporations

- Private Limited Company
  - Public Limited Company
  - One Person Company (OPC)
  - Section 8 Company (Non-profit)
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# What is a Partnership Firm?

- Business owned by **two or more persons**
  - Governed by **Indian Partnership Act, 1932**
  - Profit and losses shared among partners
  - Easy formation and operation
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# The Partnership Deed

- Written agreement between partners
  - Defines rights, duties & responsibilities
  - Helps avoid conflicts in future
  - Can be **oral or written** (written preferred)
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# Contents of a Partnership Deed

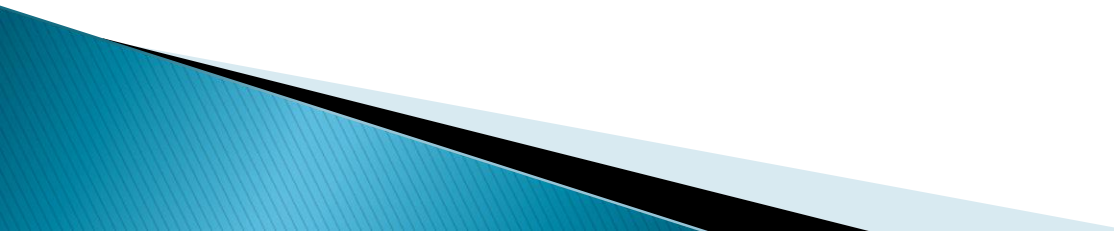
- Name of the firm
  - Name & address of partners
  - Nature of business
  - Capital contribution
  - Profit-sharing ratio
  - Duties & powers of partners
  - Admission & retirement of partners
  - Dissolution terms
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# Performa of Partnership Deed

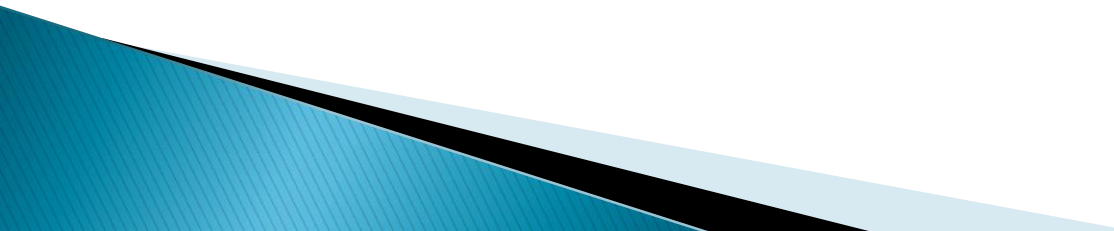
## (Basic Format)

- Name of Partnership Firm
  - Date of Agreement
  - Partner Details
  - Business Objectives
  - Capital Contribution
  - Profit & Loss Sharing
  - Rules & Regulations
  - Signatures of Partners & Witnesses
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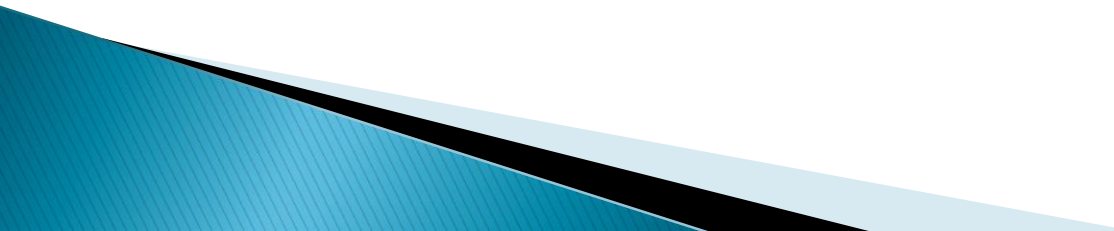
# State Laws for Registration

- Registration governed by **State Government**
  - Registrar of Firms (ROF)
  - State-wise rules for fees & procedures
  - Not compulsory, but recommended
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# Registration Process of Partnership Firm

- Draft Partnership Deed
  - Stamp the deed as per State Stamp Act
  - Submit Form to Registrar of Firms
  - Pay registration fees
  - Obtain Registration Certificate
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# Applicability of Different Documents for Registration

- PAN Card – Mandatory for taxation
  - Aadhaar – Identity verification
  - Address proof – Business location
  - Partnership Deed – Legal agreement
  - Bank documents – Financial transactions
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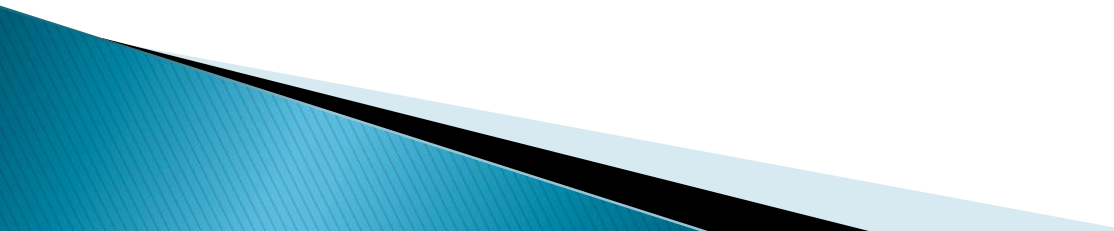
## **AN Card for Start-ups**

- Mandatory for all businesses
- Issued by Income Tax Department
- Required for:
  - Filing Income Tax Returns
  - Opening Bank Account
  - GST Registration

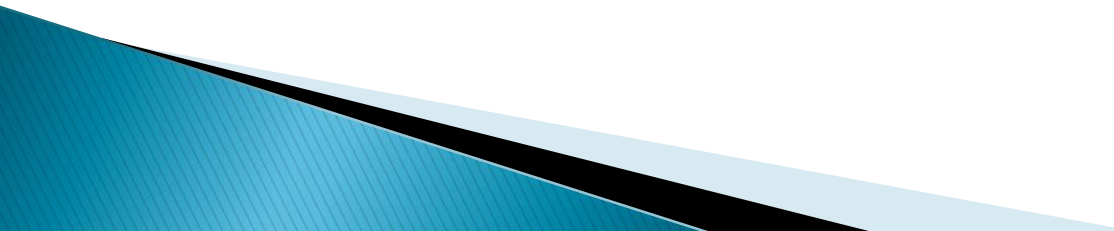
# Bank Account for Start-ups

- Current Account required
- Documents needed:
  - PAN Card
  - Registration Certificate
  - Partnership Deed / MOA-AOA
  - Address proof
- Helps maintain financial transparency

# Other Important Registrations

- GST Registration
  - MSME (Udyam) Registration
  - Professional Tax
  - Shops & Establishment License
  - Trademark Registration (optional)
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# Importance of Legal Compliance

- Avoids legal penalties
  - Builds trust with investors & customers
  - Smooth business operations
  - Easy access to loans & funding
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## Conclusion

- Proper documentation is essential for start-ups
  - Choice of legal structure impacts growth
  - Partnership Deed ensures clarity
  - Registrations like PAN & Bank Account are mandatory
  - Legal compliance leads to long-term success
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